



ESTIMATED *SEMESTER* REFUND CALCULATION WORKSHEET

1. Enter your Tuition & Fee Charges for the semester below and add all charges to get a total. You can obtain your tuition rates and fees by visiting the [Tuition and Fees](#) page on the Chicago-Kent website. Tuition is charged per credit-hour each semester.
2. Enter the amount of your Disbursements & Other Credits for the semester. You may determine what your financial aid disbursements for the semester will be by visiting the “Financial Aid Dashboard” of your [myIIT](#) portal and clicking on “Award Offer” in the appropriate Award Year.
****For Federal Student Loans, please factor in Loan Origination Fees and enter the appropriate amount below. (See ***Loan Origination Fees* at the bottom of this page.)**
3. Subtract the **Total Credits** from the **Total Charges** to estimate your semester refund amount.

TUITION & FEE CHARGES PER SEMESTER:

Semester Tuition \$ _____

Student Activity Fee \$ _____

UPASS Fee (Full-Time only) \$ _____

LRAP Fee \$ _____

Other \$ _____

TOTAL CHARGES \$ _____

DISBURSEMENTS & OTHER CREDITS PER SEMESTER:

Federal Unsubsidized Loan \$ _____
(Subtract Loan Origination Fee)**

Federal Graduate Plus Loan \$ _____
(Subtract Loan Origination Fee)**

Scholarship(s) \$ _____

Other \$ _____

Other \$ _____

TOTAL CREDITS \$ _____

SEMESTER REFUND AMOUNT

TOTAL CHARGES \$ _____

LESS TOTAL CREDITS \$ _____

= REFUND \$ _____

Note: If the total credits are higher than the total charges, you may receive a refund from the Student Accounting Office.

****Loan Origination Fees:** The federal loan amount that you borrow is the Gross Amount. The Federal Government takes an Origination Fee off the top of the loan after the loan is processed and what is disbursed to your student account is the Net Amount. To estimate the fees that will be deducted from your loan disbursement(s), multiply the amount borrowed by the appropriate origination fee. Origination Fees change every October 1st. **For the current academic year's Origination Fee percentages, please visit the [Financial Aid website](#).**

****Health Insurance:** The full amount of IIT Health Insurance premium for basic coverage will be billed to your account at the start of the fall semester. **If you wish to use federal loans to pay for this charge, you must submit a request form to the Student Accounting Office.** Please contact the Student Accounting Office for further instructions. You should only include the cost of insurance on this worksheet if you are accepting the school's insurance and you have submitted your request to the [Student Accounting Office](#).

****If you have questions regarding your financial aid disbursements, please contact the [Office of Financial Aid](#) for assistance. If you have questions regarding tuition charges and refunds, please contact the [Student Accounting Office](#).**