



Estimated Cost Worksheet for Federal Direct Plus Loan/Private Educational Loan

Complete this worksheet to determine your estimated costs. If you have questions regarding your disbursements, please contact our office for assistance. If you have questions regarding tuition charges and/or refunds, you may contact the Student Accounting Office at 312-567-3794 or by email at sa@iit.edu.

To help you determine the amount you may need to borrow from a Federal Direct Graduate PLUS Loan or Private Educational loan, you may use this worksheet. Please understand that this is only a worksheet to help you determine your **estimated costs during the 9-month academic year**. You can find the cost of attendance budget components on the Office of Financial Aid – [Estimated Cost of Attendance](#) webpage. Your total financial aid award cannot exceed your total Cost of Attendance.

Part A: Determine Your Estimated Educational Costs for the 9--Month Academic Year: Fall & Spring Semester

<u>Direct (Billable) Costs</u>		<u>Indirect (Non-Billable) Costs</u>	
Tuition (Fall & Spring semesters)	\$ _____	Books	\$ _____
Activity Fee	\$ _____	Housing	\$ _____
LRAP Fee	\$ _____	Utilities	\$ _____
UPASS Fee	\$ _____	Food	\$ _____
Fitness Fee	\$ _____	Transportation	\$ _____
		Personal & Misc.	\$ _____

TOTAL ESTIMATED EDUCATIONAL COSTS (BILLABLE & NON-BILLABLE COSTS): \$ _____

Please note that tuition, activity fee, insurance fee, and UPass fee may be *estimated* based on last year's rates if these rates are not published at the time you complete the worksheet. Actual costs will be reflected on your tuition bill at the time of registration. **Non-Billable Expenses are not included in the tuition bill.**

Part B: Review Your Estimated Financial Aid Resources:

Please refer to the Financial Aid Dashboard of your [Access Illinois Tech](#) portal to find the financial aid for which you are currently eligible. Please be sure to include only the loans for which you plan to apply for, and be sure to deduct the Direct Loan origination fees from the amounts you have accepted. See our website for more information on [Loan Origination Fees](#).

SCHOLARSHIP:	\$ _____
FEDERAL UNSUBSIDIZED STAFFORD LOAN (Net Amount):	\$ _____
*PLEASE NOTE: You want to exhaust your Federal Unsubsidized Loan <i>before</i> borrowing from your Federal Grad PLUS Loan.	

TOTAL ESTIMATED FINANCIAL AID (excluding Federal Direct Grad PLUS): \$ _____

Part C: Determine the Estimated Amount That May Need to Be Financed:

Total Estimated Educational Costs from <u>Part A</u>:	\$ _____
Total Estimated Financial Aid from <u>Part B</u>: MINUS (-)	\$ _____

TOTAL ESTIMATED AMOUNT NEEDED EQUAL (=) \$ _____ *

*This is the estimated amount of expenses that you will need to be responsible for paying during your academic year. These costs may be paid out of pocket or through a Federal Direct Plus or Private Educational Loan. Please factor in the loan origination fee into the amount you need to finance with the Federal Grad PLUS Loan, as you will receive a net amount disbursed to your student account after the fee is taken out. If you need to borrow from the Federal Direct PLUS Loan, please see [Access Illinois Tech](#) to view and accept or modify your loan. To find out if you are eligible for an increase in your loan amounts, please send an email to the Office of Financial Aid at finaid@kentlaw.iit.edu.