



2024-2025

BUDGET ADJUSTMENT REQUEST FORM - FOR LAPTOP PURCHASE

Name _____ ID# _____

You may be eligible to obtain supplemental student loan assistance. *This adjustment will increase your Federal Graduate PLUS loan if you have already borrowed the maximum Unsubsidized Stafford loan for the academic year.*

This form is to be used solely for increasing a student’s Cost of Attendance (COA) budget due to the following:

LAPTOP PURCHASE

Please complete this form in its entirety and return it, signed and dated to the Office of Financial Aid. The Office of Financial Aid reserves the right to require additional documentation when necessary. *An offer of additional student loan assistance is not guaranteed. Each COA adjustment is reviewed on a case-by-case basis.* Budget increase requests will be processed within 2 weeks of the Office of Financial Aid receiving your completed form; you will receive an email notification when your revised financial aid award is ready for you to view on the portal.iit.edu. **Note:** All financial aid is disbursed equally, among the Fall and Spring semesters.

PLEASE NOTE THE FOLLOWING:

- *Please weigh whether the financial terms of an additional loan are more beneficial than the original method of payment.*
- *The Office of Financial Aid recommends that students borrow conservatively, and does not encourage students to borrow unnecessary federal student loan funds.*
- *Please be aware that adjustments can only be made for actual, not anticipated changes in circumstances, and that this request may or may not result in an increase in your financial aid.*

ELIGIBILITY: The purchase of a computer is not automatically part of a student’s academic year Cost of Attendance. However, the Office of Financial Aid allows a Cost of Attendance increase for a **ONE-TIME** computer purchase for eligible financial aid recipients. *The approved amount will be based on the recommended Laptop specifications (specs) as suggested by the Office of Technology Services. If your Laptop purchase amount includes specs that are above the recommended requirements, you may need to submit a formal appeal form and appropriate supporting documentation for your Laptop purchase.*

- MacBook** - (Recommended up to **\$1805.00**)
- Windows Based** – (Recommended up to **\$1074.00**)

If you want a lesser amount, please list your **REQUESTED LOAN AMOUNT:** \$ _____

I have read all the terms and conditions on this form. (Required)

SIGNATURE: _____ **DATE:** _____